

PERIOD ENDING JUNE 30, 2025

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

| ACCT #                                 | ACTUAL<br>JUN Y.T.D.<br>2024 | ACTUAL<br>JUN Y.T.D.<br>2025 |
|--|------------------------------|------------------------------|
| NUMBER OF CUSTOMERS                    | 472                          | 475                          |
| OPERATING REVENUES:                    |                              |                              |
| 461 METERED WATER SALES                | \$119,892.69                 | \$123,792.74                 |
| 47X OTHER OPERATING REVENUE            | \$417.72                     | \$601.39                     |
| TOTAL OPERATING REVENUE                | \$120,310.41                 | \$124,394.13                 |
| OPERATING EXPENSES:                    |                              |                              |
| 601 ACCOUNTING EXPENSE-CONTRACT        | \$13,493.65                  | \$13,557.30                  |
| 601 ACCOUNTING EXPENSE-AUDITOR         | \$2,277.03                   | \$1,740.03                   |
| 601 ACCOUNTING EXPENSE- EXTRAS         | \$2,132.82                   | \$2,140.89                   |
| 601 MANAGER'S SALARY                   | \$6,900.00                   | \$6,900.00                   |
| 601 PAYROLL TAXES & WORKMAN'S COMP     | \$766.70                     | \$607.01                     |
| 615 PURCHASED PUMPING POWER            | \$15,616.90                  | \$16,617.66                  |
| 618 CHEMICALS                          | \$1,174.11                   | \$3,486.84                   |
| 620 REPAIRS & MAINTENANCE              | \$4,491.43                   | \$765.00                     |
| 621 OFFICE SUPPLIES & EXPENSE          | \$1,378.85                   | \$1,797.97                   |
| 630 OUTSIDE SERVICES-WATER OP-CONTRACT | \$28,480.00                  | \$28,500.00                  |
| 630 OUTSIDE SERVICES-OTHER             | \$5,914.42                   | \$5,797.98                   |
| 632 POSTAGE                            | \$1,449.23                   | \$1,574.38                   |
| 635 WATER TESTING                      | \$300.00                     | \$300.00                     |
| 641 RENTS                              | \$180.00                     | \$210.00                     |
| 657 GENERAL INSURANCE                  | \$394.07                     | \$394.07                     |
| 675 MISC. ANN REPORTS, SOFT CONT.      | \$458.70                     | \$358.36                     |
| 681 PROPERTY TAX                       | \$0.00                       | \$0.00                       |
| 685 LEGAL & PROFESSIONAL EXPENSE       | \$5,787.50                   | \$10,841.20                  |
| 760 TELEPHONE EXPENSE                  | \$1,588.67                   | \$1,691.90                   |
| RATE CASE EXPENSES                     | \$0.00                       | \$2,000.00                   |
| 403 DEPRECIATION                       | \$33,495.00                  | \$32,202.00                  |
| 404 ACC AMOT OF CONT                   | (\$10,999.50)                | (\$13,302.00)                |
| TOTAL OPERATING EXPENSES               | \$115,279.58                 | \$118,180.59                 |
| OPERATING INCOME (LOSS)                | \$5,030.83                   | \$6,213.54                   |
| OTHER INCOME/EXPENSE:                  |                              |                              |
| 419 INTEREST INCOME                    | \$0.00                       | \$2,359.75                   |
| 421 OTHER INCOME                       | \$80.72                      | \$83.45                      |
| 427 INTEREST EXPENSE                   | \$0.00                       | (\$7.57)                     |
| PURCHASE POWER ADJUSTMENTS             | \$380.13                     | \$263.49                     |
| TOTAL OTHER INCOME/EXPENSE             | \$460.85                     | \$2,699.12                   |
| NET INCOME (LOSS)                      | \$5,491.68                   | \$8,912.66                   |

PERIOD ENDING JUNE 30, 2025

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

| ACCT #                                      | ACTUAL<br>DEC Y.T.D.<br>2024 | BUDGET<br>JUN Y.T.D.<br>2025 | ACTUAL<br>JUN Y.T.D.<br>2025 |
|---|------------------------------|------------------------------|------------------------------|
| NUMBER OF CUSTOMERS                         | 470                          |                              | 475                          |
| OPERATING REVENUES:                         |                              |                              |                              |
| 461 METERED WATER SALES                     | \$259,780.71                 | \$126,000.00                 | \$123,792.74                 |
| 47X OTHER OPERATING REVENUE                 | \$1,026.80                   | \$700.00                     | \$601.39                     |
| TOTAL OPERATING REVENUE                     | <u>\$260,807.51</u>          | <u>\$126,700.00</u>          | <u>\$124,394.13</u>          |
| OPERATING EXPENSES:                         |                              |                              |                              |
| 601 ACCOUNTING EXPENSE-CONTRACT             | \$27,037.55                  | \$16,648.00                  | \$13,557.30                  |
| 601 ACCOUNTING EXPENSE-AUDITOR              | \$4,057.34                   | \$2,600.00                   | \$1,740.03                   |
| 601 ACCOUNTING EXPENSE-EXTRAS               | \$4,121.70                   | \$2,400.00                   | \$2,140.89                   |
| 601 MANAGER'S SALARY                        | \$13,800.00                  | \$6,600.00                   | \$6,900.00                   |
| 601 PAYROLL TAXES & WORKERS COMP            | \$1,765.70                   | \$540.00                     | \$607.01                     |
| 615 PURCHASED PUMPING POWER                 | \$36,376.03                  | \$16,000.00                  | \$16,617.66                  |
| 618 CHEMICALS                               | \$1,174.11                   | \$1,100.00                   | \$3,486.84                   |
| 620 REPAIRS & MAINTENANCE                   | \$18,159.18                  | \$15,000.00                  | \$765.00                     |
| 621 OFFICE SUPPLIES & EXPENSE               | \$2,925.47                   | \$2,400.00                   | \$1,797.97                   |
| 630 OUTSIDE SERVICES-WATER OP-CONTRACT      | \$56,980.00                  | \$28,200.00                  | \$28,500.00                  |
| 630 OUTSIDE SERVICES-OTHER                  | \$10,606.02                  | \$2,300.00                   | \$5,797.98                   |
| 632 POSTAGE                                 | \$3,159.33                   | \$1,500.00                   | \$1,574.38                   |
| 635 WATER TESTING                           | \$2,922.62                   | \$1,600.00                   | \$300.00                     |
| 641 RENTS                                   | \$645.19                     | \$300.00                     | \$210.00                     |
| 655 GENERAL INSURANCE                       | \$12,443.07                  | \$875.00                     | \$394.07                     |
| 675 MISC. ,ANN. REPORTS, \$ SOFT. CONT.,TAX | \$3,323.70                   | \$2,750.00                   | \$358.36                     |
| 681 PROPERTY TAX                            | \$7,275.90                   | \$3,650.00                   | \$0.00                       |
| 685 LEGAL & PROFESSIONAL EXPENSE            | \$25,884.00                  | \$10,000.00                  | \$10,841.20                  |
| 760 TELEPHONE EXPENSE                       | \$1,588.67                   | \$1,500.00                   | \$1,691.90                   |
| RATE CASE EXPENSES                          | \$0.00                       | \$0.00                       | \$2,000.00                   |
| 403 DEPRECIATION                            | \$72,982.50                  | \$33,000.00                  | \$32,202.00                  |
| 404 ACC AMOT OF CONT                        | (\$26,608.00)                | (\$11,000.00)                | (\$13,302.00)                |
| TOTAL OPERATING EXPENSES                    | <u>\$280,620.08</u>          | <u>\$137,963.00</u>          | <u>\$118,180.59</u>          |
| OPERATING INCOME (LOSS)                     | <u>(\$19,812.57)</u>         | <u>(\$11,263.00)</u>         | <u>\$6,213.54</u>            |
| OTHER INCOME/EXPENSE:                       |                              |                              |                              |
| 419 INTEREST INCOME                         | \$4,197.25                   | \$250.00                     | \$2,359.75                   |
| 421 OTHER INCOME                            | \$174.89                     | \$0.00                       | \$83.45                      |
| 427 INTEREST EXPENSE                        | \$0.00                       | \$0.00                       | (\$7.57)                     |
| PURCHASE POWER ADJUSTMENT                   | \$712.63                     | \$0.00                       | \$263.49                     |
| TOTAL OTHER INCOME/EXPENSE                  | <u>\$5,084.77</u>            | <u>\$250.00</u>              | <u>\$2,699.12</u>            |
| NET INCOME (LOSS)                           | <u>(\$14,727.80)</u>         | <u>(\$11,013.00)</u>         | <u>\$8,912.66</u>            |

PERIOD ENDING JUNE 30, 2025

## BALANCE SHEET

| ACCT #  | DECEMBER<br>2024 | JUNE<br>2025   |
|---|------------------|----------------|
| ASSETS:   |                  |                |
| 131 CASH & WORKING FUNDS                        | \$45,536.00      | \$47,545.00    |
| 135 TEMPORARY INVESTMENTS                       | \$0.00           | \$0.00         |
| SCHWAB INVESTMENT ACCOUNT                       | \$167,519.00     | \$169,877.00   |
| UNDEPOSITED FUNDS                               | \$0.00           | \$0.00         |
| 141 CUSTOMER ACCTS RECEIVABLES                  | \$15,036.00      | \$26,857.00    |
| 141 OTHER ACCTS RECEIVABLES                     | \$0.00           | \$0.00         |
| 162 PREPAYMENTS                                 | \$0.00           | \$0.00         |
| 174 OTHER CURRENT & ACCRUED ASSETS              | \$0.00           | \$0.00         |
| TOTAL CURRENT & ACCRUED ASSETS                  | \$228,091.00     | \$244,279.00   |
| FIXED ASSETS:                                   |                  |                |
| 301 ORGANIZATION COST                           | \$12,478.00      | \$12,478.00    |
| 303 LAND  | \$68,068.00      | \$68,068.00    |
| 304 STRUCTURES/ IMPROVEMENTS                    | \$96,135.00      | \$96,135.00    |
| 307 WELLS                                       | \$188,379.00     | \$188,379.00   |
| 310 POWER GENERATION EQUIP                      | \$82,401.00      | \$82,401.00    |
| 311 PUMPING EQUIPMENT                           | \$245,418.00     | \$245,418.00   |
| 320 WATER TREATMENT PLANTS                      | \$8,266.00       | \$8,266.00     |
| 330 STORAGE TANKS                               | \$313,341.00     | \$313,341.00   |
| 331 TRANSMISSION LINES                          | \$729,369.00     | \$729,369.00   |
| 333 SERVICES                                    | \$36,793.00      | \$36,793.00    |
| 334 METERS & INSTALLATION                       | \$124,291.00     | \$124,291.00   |
| 335 HYDRANTS                                    | \$87,640.00      | \$87,640.00    |
| 339 OTHERPLANT/MISC EQMT                        | \$167,448.00     | \$167,448.00   |
| 340 OFFICE FURNITURE/EQUIP                      | \$20,008.00      | \$20,008.00    |
| 100 CONSTRUCTION IN PROGRESS                    | \$23,144.00      | \$23,144.00    |
| 400 LESS: ACCUM DEPRECIATION                    | (\$818,808.00)   | (\$851,157.00) |
| TOTAL FIXED ASSETS                              | \$1,384,371.00   | \$1,352,022.00 |
| TOTAL ASSETS                                    | \$1,612,462.00   | \$1,596,301.00 |
| CURRENT & ACCRUED LIABILITIES:                  |                  |                |
| 231 SALES TAX PAYABLE                           | \$0.00           | \$0.00         |
| 232 PAYROLL LIABILITIES                         | \$1,480.00       | \$1,482.00     |
| 235 CUSTOMER SECURITY DEPOSITS                  | \$0.00           | \$0.00         |
| 236 ACCRUED TAXES                               | \$0.00           | \$0.00         |
| 237 ACCRUED INTEREST                            | \$0.00           | \$0.00         |
| ACCOUNTS PAYABLE                                | \$20,972.00      | \$8,824.00     |
| TOTAL CURRENT & ACC LIABILITIES                 | \$22,452.00      | \$10,306.00    |
| 224 LONG -TERM NOTES & BONDS                    | 0                | 0              |
| DEFERRED CREDITS:                               |                  |                |
| 252 ADVANCES IN AID OF CONSTRUCTION             | \$3,312.00       | \$3,833.00     |
| 255 ACCUMULATED DEFERRED I.T.C.                 | \$0.00           | \$0.00         |
| 271 CONTRIBUTIONS IN AID OF CONSTRUCTION        | \$611,068.00     | \$611,068.00   |
| 271A CONTRIBUTIONS IN AID OF CONSTRUCTION-OTHER | \$183,735.00     | \$183,735.00   |
| 272 LESS: ACCUM AMORTIZ. OF CONTRIB.            | (\$426,207.00)   | (\$439,655.00) |
| 282 ACCUMULATED DEFERRED INCOME TAX             | \$0.00           | \$0.00         |
| TOTAL DEFERRED CREDITS                          | \$371,908.00     | \$358,981.00   |
| TOTAL LIABILITIES                               | \$394,360.00     | \$369,287.00   |
| CAPITAL ACCOUNT:                                |                  |                |
| 215 NET ASSETS                                  | \$1,232,829.00   | \$1,218,101.00 |
| UNRESTRICTED NET ASSETS                         | \$0.00           | \$0.00         |
| NET INCOME (LOSS)                               | (\$14,727.00)    | \$8,913.00     |
| TOTAL CAPITAL ACCOUNTS                          | \$1,218,102.00   | \$1,227,014.00 |
| TOTAL LIABILITIES AND CAPITAL                   | \$1,612,462.00   | \$1,596,301.00 |